



HERIOT SCHOOL CREDIT CARD POLICY

The Board of Trustees (the board) of Heriot School has consulted with staff and parents in the formulation of this policy. The policy was approved and adopted by the board at its meeting held on the date below and became effective from that date.

Introduction

1. The board agrees that it has a responsibility to ensure that credit card expenditure incurred by the school must clearly be linked to the business of the school. The board has agreed on the fundamental principles of this policy, and has delegated responsibility for the implementation and monitoring of this policy to the Principal.
2. The board requires the Principal, as the chief executive and the board's most senior employee, to implement and manage this policy. The Principal may, from time to time, further delegate some of their responsibilities, and all such delegations must be attached as appendices to this policy.
3. This policy must be read in conjunction with other board policies, and the exercising of all authority and responsibilities conferred under this policy must be in accordance with the delegated authorities in the Financial Condition Policy, and may not exceed an individual's established level of delegated authority.

Process for Issue of Credit Cards

4. The credit card shall be issued to the Principal only, and shall remain in the locked safe at school when not in use.
5. The limits set for credit card use should not exceed the overall financial delegation of the cardholder, as set out in the Financial Condition Policy. Any variations require board approval.
6. Prior to the card being issued, the recipient must be given a copy of this policy and be required to sign it off to signify that they have read and understood it.

Procedures to be Followed when Using the Card

7. The credit card is not to be used for any personal expenditure.
8. The credit card will only be used for:



- payment of actual and reasonable travel, accommodation and meal expenses incurred on school business; or
9. All expenditure charged to the credit card should be supported by:
 - A credit card slip
 - A detailed invoice or receipt to confirm that the expenses are properly incurred on school business
 - For expenditure incurred in New Zealand of value greater than \$50 (including GST) there should also be a GST invoice to support the GST input credit
 10. The credit card statement should be certified by the cardholder as evidence of the validity of expenditure, and disclosed to the board at the immediate next board meeting.
 11. Authorisation for the expenditure should be obtained on a one-up basis (for example the Principal should authorise any travel by staff and the board should authorise any travel by the Principal). Cardholders are not allowed to approve their own expenditure.
 12. All purchases should be accounted for within 5 working days of receiving a credit card statement.

Cash Advances

13. Cash advances are not permitted except in an emergency.
14. Where cash advances are taken, the cardholder must provide a full reconciliation, with receipts wherever possible, of how the cash was used. Any unspent monies must be returned to the School.

Discretionary Benefits

15. Any benefits of the credit card such as a membership awards programme are only to be used for the benefit of the school. They should not be redeemed for personal use.

Cardholder Responsibilities

16. The cardholder should never allow another person to use the card.
17. The cardholder must protect the pin number of the card.
18. The cardholder must only purchase within the credit limit applicable to the card.
19. The cardholder must notify the credit card company and the school immediately if the card is lost or stolen.



20. The cardholder must return the credit card to the school upon ceasing employment there or at any time upon request by the board.

Approval

21. When the board approved this policy it agreed that no variations of this policy or amendments to it can be made except with the unanimous approval of the Board.
22. As part of its approval the board requires the Principal to circulate this policy to all staff, and for a copy to be included in the School Policy Manual, copies of which shall be available to all staff. The School Policy Manual shall also be made available to students and parents at their request. The board requires that the Principal arrange for all new staff to be made familiar with this policy and other policies approved by the board.

Arthuria

Signed

Board Chairperson

On behalf of, and with the authority of the board on

5-5-18

Date

Signature Section for Prospective Cardholder(s)

I have read and understood this policy and agree to abide by it.

[Signature]

Signed

3/5/18

Date

Review schedule: Triennially